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Memorandum of Understanding for New product Design , Testing & Product upgradation from Deptt. of ECE ABES EC(As on 01/01/2021)

This Agreement is made on 01-01-2021 between **Aim Electronics & Scientific Corporation of No. 4313/1, , Ambala Cantt, Ambala - 13300103, India** and **ABES ENGINEERING COLLEGE**, having registered office at Campus 1,19th Km stone, NH -5, Ghaziabad, Uttarpradesh,India-201009

Now therefore in consideration of the mutual obligations and undertakings contained herein this Agreement witnessed as follows:

1.Introduction:

Whereas, ABES EC GHAZIABAD-U.P. at its various engineering and Science departments is charged with responsibility of training technical and scientific manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing scientific and technological knowledge and professional excellence in Science & Technology by undertaking industrial & applied research and consultancy.

Aim Electronics & Scientific Co., Ambala provides igh quality, high performance products at a zero defect rating. Regardless of the product nature, standard or custom built, you can count on Aim Electronics & Scientific to deliver the highest possible standard of quality at an affordable price. The main product range comprises of Training modules, Laboratory standards testing & Measuring Instruments for various Colleges, Institutions, research & Industrial organizations.

2.AREAS OF COLLABORATION

- a) Effective Date: This MoU shall be deemed to be in effect from **1st Jan, 2020** (hereinafter "Effective Date")
- b) The objectives of this agreement are: To promote interaction between **Aim Electronics & Scientific Co., Ambala** and **ABESEC** in mutually beneficial areas of upcoming research,product development/upgradation,mutual consultancy etc..
- c) To collaborate, share information and technology to develop the required skills and to this intent, parties intend to create a center of excellence to support this collaborative effort.
- d) To provide a formal basis for joint collaborative work environment between **Aim Electronics & Scientific Co., Ambala** and **ABESEC, Ghaziabad.**

5. SIGNED IN DUPLICATE

This AGREEMENT is executed in duplicate with each copy being an official version of the AGREEMENT and having equal legal validity.

By SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of ABES-Engineering College

Name : Dr.Sanjay Kr Singh

Title : HoD ECE,
DAIC

Date : 01/01/2020

On behalf of Aim Electronics & Scientific
Corporation Ambala

Name :

Title :

Date : 01/01/2020



CP Aggarwal