Proposal for Designing modified Rollers for Glass Doors to improve the roller performance

Ta

AN 12-13, Masuri Gulassathi Road, UNIDC Industrial Area, Phase - III, Gloszialud - 245(6)

From

AliES Engineering College,
a unit of Society for Educational Excellence,
a society duly established under the tawa of India,
having its registered office at 80, Navyong Market, Ghazinhad 201003

ABES Engineering College shall bereinsitter be referred to as "ABESEC" and KALCO ALU SYSTEMS PVT LTD shall hereinafter be referred to as "COMPANY" and, collectively, as the "Parties".

1 SCOPE OF PROPOSAL

COMPANY and ABESEC shall work jumity to carry out the applied research project(s) in the agreed area for developing and providing solvings as stated below for the given scope of collaboration

SCOPE OF COLLABORATION

The parties agree to collaborate in the required consultancy solution as mentioned below on an applied research project basis:

"Proposal for Designing modified Rollers for Glass Doors to improve the roller performance."

The scope of work is separately covered below.

This research project is undertaken by ABESEC as an academic maintain to support the industry at a numinal cost, and the COMPANY has extended the apportunity to maintain in the spirit of supporting academic maintains come forward and participate in industrial problem solving.

2 ACTIVITIES AND OBLIGATIONS OF COMPANY

COMPANY shall be reaponsible for providing access to its plant for which project is being undertaken
to ensure both, a smooth flow of information during design face and also smooth implementation of
project.

- COMPANY will provide company know-how, which may be dremed necessary for the project.
- COMPANY shall take reasonable steps to prevent ABESEC know-how, which are meant only for the
 purpose of conducting the Research Projects, from unumborised usage or falling into unumborised
 hands.

3 ACTIVITIES AND OBLIGATIONS OF ABESEC

- ABESEC shall strive to complete the activities in the project and deliver the solution to COMPANY as per the project objectives and schedules.
- ABESEC shall take reasonable steps to prevent COMPANY know-how, which are meant only for the
 purpose of conducting the Research Project, from unauthorised usage or failing into unauthorised hands.

4 FINANCIAL ARRANGEMENTS

The company will pay a consideration to ABESEC in alignment with the commercial (pricing) portion of this proposal detailed below.

5 ASSIGNMENT

The Parties hereto shall not transfer or assign any of their rights and obligations under this proposal to any other party without obtaining prior consent in writing from other Parties hereto.

6 TERM / DURATION

This proposal shall be valid for a period 15 days.

ARBITRATION, APPLICABLE LAW AND JURISDICTION

- Any disputes between the parties shall be resolved by mutual descrissions. Unresolved disputes, if any, shall be subject to resolution by a panel formed by the signing authorizins to this proposal from either side or personal nominated by them in writing, for the project concerned. If the dispute cannot be resolved by the said panel, the matter shall be resolved by arbitration in accordance with the Arbitration and Conciliation Act, 1996. The venue of arbitration shall be Characteristic, Ulter Pradesh. The decision of the arbitrator shall be binding on both parties.
- ABESEC will retain all the rights, whatsoever, including IPR on the solution.
- This proposal shall be governed by the Laws of India and subject to the jurisdiction of Courts in Ghazinbad, Urtar Pradesh.

B GENERAL

 The headings of various clauses herein are inserted for convenience of reference and are not deemed to affect the meaning or construction of relative provisions.

- The obligation under this proposal on ABESEC is limited to the commercial value of the research project as mentioned in commercial(gricing) portion detailed below
- The scope of work under this proposal wall be based on the Scope of Work of this proposal detailed helow.

FORCE MAJEURE

Neither party shaft be held responsible for non-fulfillment of their respective obligations under this Agreement due to the exigency of one or more of the force impoure events such as but not limited to acts of God, War, Flood, Earthquakes, Strikes not confined to the party; Lockouts beyond the control of the party claiming force majoure, Epidemics, Riots, Civil Commonous etc. provided on the occurrence and cessation of any such event the party affected thereby shall give a notice in writing to the other party within one month of such occurrence or consistion. If the force reagainst conditions continue beyond six munity, the parties shall jointly decide about the future course of across.

IN WITNESS WHEREOF, the Parties hereto have set and subscribed their respect; hands and seal on the day, month and year first herein above mentioned

This Agreement has been signed	by the Parties	in toos (2) as	entical copies.	of winch each Party	has taken one.

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By

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